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Gates Partnership in COVID-19 Life-Saving Solutions

LUXEMBOURG CITY, June, 2020 – A partnership between Gates and the manufacturers of specialist medical equipment, Large Volume Pumps (LVPs), is helping deliver additional life-saving solutions for increasing numbers of COVID-19 patients in Romanian hospitals - and beyond.

LVPs are typically used in General Wards, Intensive Care Units (ICUs), Operating Theatres, Oncology Units and Accident & Emergency rooms. They deliver essential fluids such as antibiotics, blood products, electrolytes and other medications in measured quantities under controlled conditions. Due to a sharp rise in the number of critically ill COVID-19 patients on ventilators (often for more than two weeks) who require sedation, as well as a range of treatments such as immune improving drugs, has caused an acute shortage of LVPs.

The Gates (2MR 140 06MM) drive belt is used to make LVPs, largely for the Romanian market, as part of a collaboration between Flex and an important manufacturer of medical technology, instrument systems and other vital equipment. Flex supplies new technology, manufacturing solutions and supply chain expertise for health sectors.

In order to satisfy escalating demand for LVPs, Flex explained that an extra 3,400 Gates drive belts were urgently needed. The new LVPs were required by ICUs in not just Romanian hospitals, but by increasing numbers of hospitals in other countries, where demand was also exceeding supply.

Gates swiftly prioritised the orders. Schedules were reorganised in order to meet some very tight delivery deadlines and ensure that production of the required number of extra LVPs could proceed without delay.

About Gates

Gates is a global manufacturer of innovative, highly engineered power transmission and fluid power solutions. Gates offers a broad portfolio of products to diverse replacement channel customers and to original equipment ("first-fit") manufacturers as specified components. Gates participates in many sectors of the industrial and consumer markets. Gates products play essential roles in a diverse range of applications across a wide variety of end markets ranging from harsh and hazardous industries such as agriculture, construction, manufacturing and energy, to everyday consumer applications such as printers, power washers, automatic doors and vacuum cleaners, and virtually every form of transportation. Gates products are sold in 128 countries across four commercial regions: the Americas; Europe, Middle East and Africa; Greater China; and East Asia and India. More about Gates can be found at www.gates.com.

Forward-Looking Statements

This press release contains forward-looking statements. All forward-looking statements involve risks and uncertainties which could affect our actual results and could cause its actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Important factors could affect our results and could cause results to differ materially from those expressed in our forward-looking statements, including but not limited to the factors discussed in the section entitled "Risk Factors" in Gates' Annual Report on Form 10-K for the fiscal year ended December 30, 2017, as filed with the Securities and Exchange Commission.



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